



NEW ZEALAND

SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, JANUARY 25, 1951

Published by Authority

WELLINGTON, TUESDAY, JANUARY 30, 1951

ABSTRACT

OF THE

REVENUE AND EXPENDITURE

OF THE

PUBLIC ACCOUNT

OF

NEW ZEALAND

FOR THE

NINE MONTHS ENDED 31st DECEMBER, 1950

CONSOLIDATED

STATEMENT of the RECEIPTS and EXPENDITURE for the

NINE MONTHS ENDED 31ST DEC., 1949.		RECEIPTS.		NINE MONTHS ENDED 31ST DEC., 1950.		
£	s. d.		£	s. d.	£	s. d.
987,619	19 4	Balances at beginning of year—				
5,500,000	0 0	Cash			5,077,660	13 0
653,081	10 10	Investments			5,500,000	0 0
		Imprests outstanding			870,782	8 10
7,140,701	10 2					
						11,448,443 1 10
15,327,080	11 2	Taxation—	£	s. d.		
3,439,207	14 0	Customs	17,783,012	15 3		
10,238,717	12 5	Beer duty	3,700,069	5 11		
78,906	5 8	Sales tax	11,488,105	10 4		
2,822,928	14 11	Film-hire tax	74,050	19 0		
6,967,877	4 10	Highways	3,059,013	6 0		
506,994	16 4	Stamp and death duties	9,177,861	9 0		
18,134,802	12 1	Land-tax	980,709	13 5		
9	19 8	Income-tax	15,458,361	2 10		
		Miscellaneous				
57,516,525	11 1				61,721,184	1 9
		Interest—				
513,000	0 0	On capital liability—				
1,042,922	9 9	Postal and Telegraph	612,000	0 0		
640,403	18 3	Electric Supply	1,202,840	5 8		
86,074	4 6	Housing	581,549	7 2		
		Housing Construction	84,849	1 0		
750,000	0 0	Land Settlement—				
19,930	11 3	Crown Lands and Settlement of ex-servicemen	825,000	0 0		
11,380	2 11	Maori Land Settlement				
		Nauru and Ocean Islands				
794,222	13 5	New Zealand National Airways Corporation	85,875	4 8		
		On other public moneys	858,451	5 7		
3,857,934	0 1				4,250,565	4 1
2,155,229	17 6	Profits from trading undertakings			1,763,040	14 10
		Departmental receipts—				
201,766	8 4	Agriculture	253,911	15 1		
69,706	15 11	Air	74,666	1 1		
78,475	16 6	Army	63,202	6 8		
11,692	11 11	Audit	13,909	3 2		
429	12 2	Census and Statistics	52	7 11		
198,547	17 2	Civil Aviation and Meteorological Services	187,980	8 3		
154	19 5	Crown Law	100	14 3		
17,464	9 11	Customs	15,303	0 9		
83,896	14 2	Education	78,103	8 8		
1,607	5 0	Electoral	*			
26,332	11 1	External Affairs	27,979	7 0		
263,070	18 1	Health	148,911	1 1		
7,959	3 6	Housing	10,816	19 7		
11,889	5 0	Industries and Commerce	9,672	6 2		
63,778	7 9	Internal Affairs	152,450	2 10		
286,930	2 8	Island Territories	255,546	17 1		
249,385	16 0	Justice and Prisons	275,078	7 11		
154,131	10 7	Labour and Employment	167,656	1 2		
9,019	7 8	Land and Income Tax	9,324	14 7		
47,707	19 0	Lands and Survey	99,766	1 2		
1,319	15 0	Legislative	26	3 6		
15,062	15 9	Maori Affairs	13,193	4 5		
159,247	13 5	Marine	142,089	2 7		
7,159	17 0	Milk Marketing	86,750	8 11		
7,204	0 2	Mines	15,449	14 11		
1,690,444	0 11	Ministry of Works	1,771,478	17 1		
131,858	7 9	Navy	92,291	8 1		
301,210	7 3	N.Z. Forest Service	391,733	15 1		
13,441	19 3	Police	11,846	0 1		
7,317	17 7	Prime Minister's	562	17 1		
309,065	6 5	Printing and Stationery	358,234	4 11		
1,642	2 5	Public Service Commission	1,008	19 8		
1,078	12 2	Rehabilitation	7,748	15 3		
47,995	15 11	Scientific and Industrial Research	28,150	11 8		
4,021	18 1	Social Security	51,521	2 4		
739	10 5	Stamp Duties	†			
4,287	9 1	State Hydro-electric	4,629	13 7		
250,727	16 10	Tourist and Publicity	284,565	19 2		
62,657	15 4	Transport	60,657	11 9		
56,091	17 7	Treasury	17,157	12 5		
251,780	8 10	Stabilization	721,500	14 0		
48,289	12 7	Valuation	55,825	6 8		
5,156,592	11 7				5,960,853	7 7
68,686,282	0 3	Total Receipts				73,695,643 8 3
75,826,983	10 5	Carried forward				85,144,086 10 1

* Now included in "Justice and Prisons."

† Now included in "Justice and Prisons," and "Land and Income Tax."

FUND

Nine Months ended 31st DECEMBER, 1950, compared with the Nine Months ended 31st DECEMBER, 1949

NINE MONTHS ENDED 31ST DEC., 1949.		EXPENDITURE.	NINE MONTHS ENDED 31ST DEC., 1950.			
£	s. d.		£	s. d.	£	s. d.
71,124	15 9	Permanent appropriations— Under special Acts of the Legislature— Civil List	73,043	13 2		
12,248,607	2 2	Debt services— Interest	12,408,149	2 6		
		Amortization of debt— Transfer to Loans Redemption Account— New Zealand Loans Amendment Act, 1947— Section 11 (c)				
470,000	0 0	Section 14 (on account)	766,834	0 0		
4,723,040	19 9	Administration and management	204,827	6 4		
203,609	6 0				13,379,810	8 10
17,645,257	7 11					
		Other special Acts— Highways— Payments to boroughs and cost of making refunds	178,655	15 11		
119,443	12 2					
Cr. 195,293	0 10	Advances to other Governments	Cr. 13,724	7 3		
		Superannuation Act, 1947— Section 86 (1) (a)— Subsidy to Government Superannuation Fund	1,387,500	0 0		
1,192,500	0 0	Section 86 (1) (b)— Contribution to meet deficiency in fund (on account)	1,000,000	0 0		
1,000,000	0 0					
155,269	4 5	Miscellaneous	266,803	15 8	2,819,235	4 4
2,271,919	15 9					
19,988,301	19 5	Total, Permanent Appropriations			16,272,089	6 4
19,988,301	19 5	Carried forward			16,272,089	6 4

CONSOLIDATED

STATEMENT of the RECEIPTS and EXPENDITURE for the

NINE MONTHS ENDED 31ST DEC., 1949.	RECEIPTS.	NINE MONTHS ENDED 31ST DEC., 1950.	
£ s. d. 75,826,983 10 5	Brought forward	£ s. d.	£ s. d. 85,144,086 10 1
75,826,983 10 5	Carried forward .. .. .	.. .. .	85,144,086 10 1

FUND—continued

Nine Months ended 31st DECEMBER, 1950, compared with the Nine Months ended 31st DECEMBER, 1949—continued

NINE MONTHS ENDED 31ST DEC., 1949.		EXPENDITURE.				NINE MONTHS ENDED 31ST DEC., 1950.			
£	s. d.					£	s. d.	£	s. d.
19,988,301	19 5	Brought forward .. .. .				..	..	16,272,089	6 4
113,728	7 8	Annual appropriations—							
		Legislative				103,370	6 3		
103,736	13 2	Prime Minister's Office				7,825	0 3		
470,945	15 1	External Affairs				509,834	19 1		
		Finance—							
						£	s. d.		
314,061	9 4	Treasury				316,659	8 1		
9,751,176	1 10	Stabilization				5,745,270	3 5		
252,415	12 8	Customs				256,997	18 11		
557,278	8 7	Land and Income Tax				610,860	17 5		
139,880	13 2	Stamp Duties				†			
91,097	16 1	Audit				104,054	10 2	7,033,842	18 0
11,105,910	1 8								
		General administration—							
		Public Service Commission				56,319	6 10		
1,167,721	14 9	Internal Affairs				1,134,481	14 6		
449,464	0 7	Island Territories				387,837	18 1		
341,245	10 5	Printing and Stationery				544,622	5 10		
267,551	15 5	Marine				277,580	14 8		
709,003	5 7	Labour and Employment				795,119	4 1		
283,686	0 8	Maori Affairs				381,332	0 9		
175,492	3 2	Valuation				192,700	6 5		
191,121	2 7	Electoral				*			
63,923	6 0	Census and Statistics				80,205	15 1		
254,193	6 3	Rehabilitation				1,570,385	13 7	5,420,584	19 10
3,961,457	17 0								
		Law and order—							
		Justice and Prisons				589,698	17 2		
486,593	14 10	Crown Law				12,681	2 3		
12,291	7 3	Police				622,896	0 10	1,225,276	0 3
752,683	15 2								
1,251,568	17 3								
		Defence—							
		Navy				1,470,201	15 9		
1,437,818	6 1	Army				2,002,848	12 5		
1,311,853	16 1	Air				2,708,095	13 1	6,181,146	1 3
1,407,721	4 0								
4,157,393	6 2								
		Maintenance—							
		Maintenance of Public Works and Services..				4,731,937	7 11		
4,956,511	7 0	Highways Maintenance				1,898,025	6 8	6,629,962	14 7
2,051,178	11 8								
7,007,689	18 8								
		Development of primary and secondary industries—							
		Lands and Survey				628,259	19 2		
649,494	4 1	Forest Administration				667,100	16 4		
564,703	14 11	Agriculture				1,549,592	4 2		
1,424,302	4 5	Milk Marketing				78,325	0 7		
254,607	0 1	Scientific and Industrial Research				613,827	11 11		
605,449	9 8	Mines				67,570	4 5		
101,350	3 1	Transport				216,449	14 1		
224,712	14 11	Civil Aviation and Meteorological Services ..				606,589	11 7		
375,079	9 0	Industries and Commerce.. .. .				211,572	15 7		
259,739	12 10	Tourist and Publicity				543,769	19 9	5,183,057	17 7
458,967	8 0								
4,918,406	1 0								
		Social services—							
		Health				7,647,978	19 6		
6,769,753	2 3	Education				9,104,737	17 0		
8,605,965	0 3	War and other Pensions				3,308,496	9 9		
3,139,643	3 2	Social Security (transfer to Social Security Fund)				9,000,000	0 0	29,061,213	6 3
9,000,000	0 0								
27,515,361	5 8								
		Unauthorized expenditure—							
		Services not provided for.. .. .				7,531	10 0		
70,377	16 9								
60,676,576	0 1	Total, Annual Appropriations						61,363,645	13 4
80,664,877	19 6	Total Expenditure						77,635,734	19 8
80,664,877	19 6	Carried forward						77,635,734	19 8

* Now included in vote "Justice and Prisons."
 † Now included in votes "Justice and Prisons" and "Land and Income Tax."

CONSOLIDATED
STATEMENT of the RECEIPTS and EXPENDITURE for the

NINE MONTHS ENDED 31ST DEC., 1949.	RECEIPTS.	NINE MONTHS ENDED 31ST DEC., 1950.
£ s. d. 75,826,983 10 5	Brought forward	£ s. d. 85,144,086 10 1
11,500,000 0 0	Public Revenues Act, 1926, section 41 (2)— Treasury bills issued .. .. .	..
£87,326,983 10 5	Totals	£85,144,086 10 1

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
DEPOSITS

£ s. d.		£ s. d.	£ s. d.
1,708,627 10 7	Balances at beginning of year—		
7,387,345 0 0	Cash	3,669,432 1 7	
106,144 4 0	Investments	4,882,995 0 0	
	Imprests outstanding	116,124 9 1	
9,202,116 14 7			8,668,551 10 8
3,383,686 0 3	Deposits lodged .. .. .	..	3,769,820 13 3
£12,585,802 14 10	Totals .. .. .	..	£12,438,372 3 11

DEFENCE

£ s. d.		£ s. d.	£ s. d.
1,600,000 0 0	Balances at beginning of year—		
	Cash	101,837 14 2	
1,600,000 0 0	Investments	2,830,000 0 0	
..	Transfers from Consolidated Fund, vote, " Air " .. .. .	..	1,400,000 0 0
11,712 14 2	Interest on investments .. .. .	..	44,256 14 5
£1,611,712 14 2	Totals .. .. .	..	£4,376,094 8 7

FUND—continued

Nine Months ended 31st DECEMBER, 1950, compared with the Nine Months ended 31st DECEMBER, 1949—continued

NINE MONTHS ENDED 31ST DEC., 1949.		EXPENDITURE.	NINE MONTHS ENDED 31ST DEC., 1950.	
£	s. d.		£	s. d.
80,664	19 6	Brought forward		77,635,734 19 8
		Balances at end of nine months—		
491,062	0 1	Cash	143,189	10 7
6,171,043	10 10	Imprests outstanding	7,365,161	19 10
6,662,105	10 11			7,508,351 10 5
£87,326,983	10 5	Totals		£85,144,086 10 1

Nine Months ended 31st DECEMBER, 1950, compared with the Nine Months ended 31st DECEMBER, 1949

ACCOUNT

£	s. d.		£	s. d.	£	s. d.
3,096,850	3 2	Deposits refunded			2,648,839	5 10
88,331	12 2	Cash balances transferred to Land Settlement Account in terms of Land Act, 1948, section 27 (2)				
		Balances at end of nine months—				
1,765,265	9 4	Cash	7,918,807	6 10		
7,402,995	0 0	Investments	1,630,000	0 0		
232,360	10 2	Imprests outstanding	240,725	11 3		
9,400,620	19 6				9,789,532	18 1
£12,585,802	14 10	Totals			£12,438,372	3 11

FUND

£	s. d.		£	s. d.	£	s. d.
1,712	14 2	Balances at end of nine months—	9,094	8 7		
1,610,000	0 0	Cash	4,216,000	0 0		
		Investments	151,000	0 0		
		Imprests outstanding			4,376,094	8 7
1,611,712	14 2					
£1,611,712	14 2	Totals			£4,376,094	8 7

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
EARTHQUAKE AND WAR

NINE MONTHS ENDED 31ST DEC., 1949.	RECEIPTS.	NINE MONTHS ENDED 31ST DEC., 1950.
£ s. d. 34,257 0 6 6,075,600 0 0 102 7 3 <hr/> 6,109,959 7 9	Balances at beginning of year— Cash Investments Imprests outstanding	£ s. d. 125,453 18 10 6,710,000 0 0 61 7 0 <hr/> 6,835,515 5 10
404,888 14 2	Premiums	461,753 8 6
112,451 9 0	Interest on investments	127,915 8 0
<hr/> £6,627,299 10 11	Totals	<hr/> £7,425,184 2 4

ELECTRIC SUPPLY

£ s. d.		£ s. d.	£ s. d.
184,743 0 3 60,340 7 1 <hr/> 245,083 7 4	Balances at beginning of year— Cash Imprests outstanding	527,427 6 0 36,658 2 3	564,085 8 3
4,250,000 0 0	Transfer from National Development Loans Account .. .. .	..	5,250,000 0 0
2,862,373 12 7	State Supply of Electrical Energy Act, 1917, section 8— Sales of electrical energy and miscellaneous receipts .. .. .	..	3,025,659 5 5
<hr/> £7,357,456 19 11	Totals .. .. .	..	<hr/>£8,839,744 13 8

LAND SETTLEMENT

£ s. d.		£ s. d.	£ s. d.
624,634 6 5 28,656 18 1 <hr/> 653,291 4 6	Balances at beginning of year— Cash transferred from Land for Settlements Account as at 1st April, 1949 Imprests transferred from Land for Settlements Account as at 1st April, 1949 Cash Imprests outstanding .. .. .	.. 766,522 13 4 20,484 15 6	787,007 8 10
2,650,000 0 0	Transfer from National Development Loans Account .. .. .	..	500,000 0 0
276,588 7 10 495,787 1 1 100,855 14 10 1,638,608 11 10 <hr/> 2,511,839 15 7	Lands and Survey Department— Capital receipts (excluding settlement of ex-servicemen) Rents, interest, royalties, &c. Receipts from civilian development schemes Receipts from settlement of ex-servicemen	650,159 5 1 496,635 4 0 94,543 8 2 3,251,604 3 11	4,492,942 1 2
447,284 18 4 155,486 19 9 <hr/> 602,771 18 1	Maori Affairs Department— Receipts from land-development schemes Receipts from other activities	615,929 13 11 173,751 7 5	789,681 1 4
88,331 12 2	Balances transferred from Deposits Account in terms of the Land Act, 1948 section 27 (2) .. .. .	..	..
22,092 15 11	Amount received from Public Trustee in terms of Land Act, 1948, section 27 (4)	..	..
110,424 8 1 <hr/> £6,528,327 6 3	Totals .. .. .	..	<hr/>£6,569,630 11 4

Nine Months ended 31st DECEMBER, 1950, compared with the Nine Months ended 31st DECEMBER, 1949—continued

DAMAGE FUND

NINE MONTHS ENDED 31ST DEC., 1949.			EXPENDITURE.			NINE MONTHS ENDED 31ST DEC., 1950.		
£	s.	d.				£	s.	d.
9,143	10	7	Annual appropriation—					
			Vote—Earthquake and War Damage					11,693 15 8
13,261	9	1	Earthquake and War Damage Act, 1944—					
			Insurance expenditure under section 12 (1)					18,508 4 0
13	10	0	Superannuation Act, 1947, section 86 (2)—					
			Subsidy to Government Superannuation Fund					45 1 9
93,741	17	2	Balances at end of nine months—					
6,510,000	0	0	Cash			38,206	8	9
1,139	4	1	Investments			7,355,000	0	0
			Imprests outstanding			1,730	12	2
6,604,881	1	3						7,394,937 0 11
£6,627,299	10	11	Totals					£7,425,184 2 4

ACCOUNT

NINE MONTHS ENDED 31ST DEC., 1949.			EXPENDITURE.			NINE MONTHS ENDED 31ST DEC., 1950.		
£	s.	d.				£	s.	d.
5,088,197	13	5	Annual appropriation—					
			Vote—Electric Supply					6,881,507 6 7
1,042,922	9	9	Interest on capital liability paid to Consolidated Fund					1,202,840 5 8
356,401	1	2	Transfer to Loans Redemption Account for redemption of securities .. .. .					..
10,013	7	5	Superannuation Act, 1947, section 86 (2)—					
			Subsidy to Government Superannuation Fund					11,140 5 0
469,395	7	9	Balances at end of nine months—					
390,527	0	5	Cash			55,593	14	9
			Imprests outstanding			688,663	1	8
859,922	8	2						744,256 16 5
£7,357,456	19	11	Totals					£8,839,744 13 8

ACCOUNT

NINE MONTHS ENDED 31ST DEC., 1949.			EXPENDITURE.			NINE MONTHS ENDED 31ST DEC., 1950.		
£	s.	d.				£	s.	d.
434,926	16	9	Annual appropriations—					
3,392,389	5	2	Vote—					
1,317,399	9	0	Crown Lands			308,317	14	5
			Settlement of Ex-servicemen			2,679,346	13	8
			Maori Land Settlement			1,464,261	14	9
5,144,715	10	11						4,451,926 2 10
750,000	0	0	Interest on capital liability paid to Consolidated Fund—					
19,930	11	3	Crown Land and Settlement of Ex-servicemen			825,000	0	0
			Maori Land Settlement					825,000 0 0
769,930	11	3						
4,805	17	7	Payments under special Acts					2,198 6 1
1,265	0	0	Transfer to Loans Redemption Account for redemption of securities .. .. .					..
187,496	5	0	Balances at end of nine months—					
420,114	1	6	Cash			848,519	14	9
			Imprests outstanding			441,986	7	8
607,610	6	6						1,290,506 2 5
£6,528,327	6	3	Totals					£6,569,630 11 4

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
LOANS REDEMPTION

NINE MONTHS ENDED 31ST DEC., 1949.		RECEIPTS.	NINE MONTHS ENDED 31ST DEC., 1950.	
£	s. d.		£	s. d.
314,731	15 9	Balances at beginning of year—	1,142,713	13 0
3,985,000	0 0	Cash	3,000,000	0 0
4,299,731	15 9	Investments		
				4,142,713 13 0
		New Zealand Loans Amendment Act, 1947—		
		Section 11 (a)—		
		Moneys raised for the purpose of repaying loans—		
42,938,626	15 0	Securities issued	11,121,278	0 0
985,000	0 0	Securities issued in conversion of loans (1948-49 cash instalments)		
4,723,040	19 9	Section 11 (b)—		
		Annual contribution from Consolidated Fund (on account)	766,834	0 0
		Section 11 (c)—		
		Amounts received for redemption of loans from—		
356,401	1 2	Electric Supply Account		
1,265	0 0	Land Settlement Account		
470,000	0 0	Consolidated Fund		
450,000	0 0	State Advances Corporation (Housing Account)	200,000	0 0
22,791	12 0	Miscellaneous	23,862	4 10
		War Expenses Account	1,865,374	7 1
		Sale of surplus war assets	256,990	9 11
		Sale of reparation assets	6,958	3 4
		Miscellaneous wartime credits	396,537	9 4
		New Zealand National Airways Corporation	300,000	0 0
49,947,125	7 11			14,937,834 14 6
£54,246,857	3 8	Totals		£19,080,548 7 6

NATIONAL DEVELOPMENT

£	s. d.		£	s. d.	£	s. d.
110,635	0 0	New Zealand Loans Act, 1932—				
10,263,920	0 0	National Development Loans Act, 1941, section 3—				
7,030,255	0 0	3 per cent. stock issued maturing 15th July, 1963-65				
		3 per cent. stock issued maturing 15th May, 1964-66	2,385	0 0		
		2½ per cent. stock issued maturing 15th May, 1955-56	2,500,000	0 0		
		3 per cent. stock issued maturing 15th November, 1958 (National Savings)	8,293,356	0 0		
		3 per cent. stock issued maturing 15th February, 1955-58 (National Savings)	1,094,008	0 0		
		2½ per cent. stock issued maturing 15th August, 1954	2,221,130	0 0		
		3 per cent. stock issued maturing 15th August, 1959-61	18,631,470	0 0		
7,000,000	0 0	Treasury bills issued				
24,404,810	0 0					32,742,349 0 0
£24,404,810	0 0	Totals				£32,742,349 0 0

PUBLIC WORKS

£	s. d.		£	s. d.	£	s. d.
939,802	5 8	Balances at beginning of year—	991,301	16 10		
281,839	3 5	Cash	307,558	0 6		
1,221,641	9 1	Imprests outstanding				1,298,859 17 4
12,005,000	0 0	Transfer from National Development Loans Account				11,500,000 0 0
1,119,606	0 8	Miscellaneous receipts				1,009,985 6 8
£14,346,247	9 9	Totals				£13,808,845 4 0

Nine Months ended 31st DECEMBER, 1950, compared with the Nine Months ended 31st DECEMBER, 1949—continued

ACCOUNT

NINE MONTHS ENDED 31ST DEC., 1949.		EXPENDITURE.	NINE MONTHS ENDED 31ST DEC., 1950.			
£	s. d.		£	s. d.	£	s. d.
42,561,110	15 0	New Zealand Loans Amendment Act, 1947— Section 12 (a)— Repayment of loans from moneys received under section 11 (a)	13,210,249	0 0		
985,000	0 0	Cash instalments received on account 3 per cent. London loan utilized for issue of stock				
5,487,064	16 7	Section 12 (b)— Redemption of securities determined by the Public Debt Commission ..	766,834	0 0		
1,649,624	19 8	Section 12 (c)— Redemption of loans in terms of section 58 of the New Zealand Loans Act, 1932	3,563,297	0 0	17,540,380	0 0
50,682,800	11 3					
..		Costs, charges, and expenses of repaying loans met from moneys received under section 11 (a)			674,250	0 0
3,564,056	12 5	Balance at end of nine months— Cash			865,918	7 6
£54,246,857	3 8	Totals			£19,080,548	7 6

LOANS ACCOUNT

£	s. d.		£	s. d.	£	s. d.
4,250,000	0 0	National Development Loans Act, 1941— Transfers to— Electric Supply Account	5,250,000	0 0		
2,650,000	0 0	Land Settlement Account	500,000	0 0		
12,005,000	0 0	Public Works Account	11,500,000	0 0		
705,935	0 0	State Coal-mines Account	252,135	0 0		
1,400,000	0 0	Working Railways Account	2,000,000	0 0		
2,250,000	0 0	Post Office Account	2,500,000	0 0	22,002,135	0 0
23,260,935	0 0					
241,935	9 8	Finance Act, 1946, section 3— Purchase of shares in British Commonwealth Pacific Airlines, Ltd. ..				
191,250	0 0	Finance Act (No. 2), 1946, section 3— Purchase of shares in the British Petroleum Co. of New Zealand, Ltd. ..				
275,000	0 0	New Zealand National Airways Act, 1945, section 25— Transfer to New Zealand National Airways Corporation				
25,000	0 0	Finance Act (No. 2), 1948, section 3— Purchase of shares in Dominion Salt, Ltd.				
733,185	9 8					
410,689	10 4	Balance at end of nine months— Cash			10,740,214	0 0
£24,404,810	0 0	Totals			£32,742,349	0 0

ACCOUNT

£	s. d.	Annual appropriations— Vote—	£	s. d.	£	s. d.
134,362	10 11	Railway-construction	387,113	18 3		
6,270,602	18 10	Housing Construction	6,565,985	12 7		
483,686	19 4	Public Buildings	505,006	18 0		
1,428,349	1 8	Education Buildings	1,723,817	16 7		
10,602	11 0	Lighthouses and Harbour-works	*			
167,815	15 3	Roads, &c.	197,225	15 11		
253,208	3 3	Soil Conservation and Rivers Control	150,272	1 3		
107,360	17 9	Irrigation, Water-supply, and Drainage	246,497	3 5		
931,218	4 5	Highways Construction	937,885	4 8		
1,162,363	16 10	Forest Development	706,984	19 6		
..		Christmas Island phosphate rights	125,000	0 0	11,545,789	10 2
10,949,570	19 3					
294,762	15 6	Balances at end of nine months— Cash	231,082	0 11		
3,101,913	15 0	Imprests outstanding	2,031,973	12 11	2,263,055	13 10
3,396,676	10 6					
£14,346,247	9 9	Totals			£13,808,845	4 0

* Now included in Consolidated Fund, vote, "Marine."

STATEMENT of the RECEIPTS and EXPENDITURE of the SEPARATE ACCOUNTS for the
REMITTANCES TO

NINE MONTHS ENDED 31ST DEC., 1949.	RECEIPTS.	NINE MONTHS ENDED 31ST DEC., 1950.
£ s. d. 13,346,548 17 3	Amounts credited to New Zealand Public Account, London, being amounts remitted from Public Account, Wellington	£ s. d. 11,352,340 0 0
£13,346,548 17 3	Totals	£11,352,340 0 0

RESERVE FUND

£ s. d.		£ s. d.	£ s. d.
5,310 11 0	Balances at beginning of year—	9,605 19 4	
2,174,900 0 0	Cash	2,264,000 0 0	2,273,605 19 4
2,180,210 11 0	Investments		
	Hawke's Bay earthquake—		
10,910 9 8	Repayments of loans made to earthquake sufferers	14,383 14 4	
4,058 2 8	Repayments of loans made to local authorities	3,783 2 8	18,166 17 0
14,968 12 4			
59,082 17 6	Interest on investments		71,683 7 11
30 8 0	Miscellaneous receipts		660 5 0
£2,254,292 8 10	Totals		£2,364,116 9 3

SOCIAL

£ s. d.		£ s. d.	£ s. d.
533,874 4 8	Balances at beginning of year—	998,368 9 5	
8,000,000 0 0	Cash	5,000,000 0 0	
148,043 6 7	Investments	96,296 2 11	6,094,664 12 4
8,681,917 11 3	Imprests outstanding		
	Social security charge	24,451,187 4 5	
21,680,321 10 3	Miscellaneous receipts	16,850 14 3	24,468,037 18 8
30,048 5 11			
21,710,369 16 2			
9,000,000 0 0	Transfer from Consolidated Fund		9,000,000 0 0
	Social Security Amendment Act, 1943, section 13 (4)—		
	Deserted wives' maintenance		42,905 13 1
	Social Security (Reciprocity with Australia) Act, 1948, section 15—		
	Recoveries from Australian Government		1,859 13 3
17,698 9 1	Interest on investments		7,082 3 10
£39,409,985 16 6	Totals		£39,614,550 1 2

Nine Months ended 31st DECEMBER, 1950, compared with the Nine Months ended 31st DECEMBER, 1949—continued

LONDON ACCOUNT

NINE MONTHS ENDED 31ST DEC., 1949.		EXPENDITURE.	NINE MONTHS ENDED 31ST DEC., 1950.			
£	s. d.	Amounts withdrawn from Public Account, Wellington, for remittance to New Zealand Public Account, London	£	s. d.	£	s. d.
13,346,548	17 3		..	..	11,352,340	0 0
£13,346,548	17 3	Totals .. .. .	..	..	£11,352,340	0 0

ACCOUNT

£ s. d.			£ s. d.		£ s. d.	
..	..	Hawke's Bay earthquake—	..	..	..	..
..	30 11 1	Administration expenses .. .. .	..	..	..	..
13,961	17 9	Balances at end of nine months—	3,116	9 3	2,364,116	9 3
2,240,300	0 0	Cash	2,361,000	0 0		
2,254,261	17 9	Investments				
£2,254,292	8 10	Totals .. .. .	..	..	£2,364,116	9 3

SECURITY FUND

£ s. d.			£ s. d.		£ s. d.	
664,093	12 10	Annual appropriations—	635,496	5 1		
6,190,447	9 3	Vote—	6,541,152	10 7	7,176,648	15 8
6,854,541	2 1	Administration Expenses and Emergency Benefits				
		Medical, Hospital, &c., Benefits				
9,917,178	3 6	Social Security Act, 1938, section 106 (1)—	10,972,764	6 0		
921,732	4 9	Monetary benefits—	945,686	10 11		
1,380,953	8 0	Age-benefits	1,428,317	14 6		
543,212	6 2	Invalids' benefits	635,391	2 8		
9,677,807	15 7	Widows' benefits	10,170,971	6 4		
78,962	9 5	Sickness benefits	82,614	0 2		
20,583	0 11	Family benefits	22,287	6 9		
1	17 9	Miners' benefits	3,050	8 3		
6,965	7 3	Orphans' benefits	1,554,492	11 2	25,815,575	6 9
1,456,648	8 11	Maori War benefits				
24,004,045	2 3	Unemployment benefits				
		Universal superannuation				
224	12 11	Social Security Amendment Act, 1943, section 13 (8) (c)—			43	16 8
161	8 8	Payment of balance of maintenance moneys			1,367	1 9
..	..	Social Security (Reciprocity with Australia) Act, 1948—				
..	..	Section 15 (a) : Agency payments				16 15 0
4,671,349	9 6	Family Benefits (Reciprocity with Great Britain) Act, 1948—				
3,879,664	1 1	Section 5				
8,551,013	10 7	Balances at end of nine months—	2,474,491	6 9	6,620,898	5 4
£39,409,985	16 6	Cash	4,146,406	18 7		
		Imprests outstanding				
		Totals .. .. .	..	..	£39,614,550	1 2

STATEMENT of the RECEIPTS and EXPENDITURE of the SEPARATE ACCOUNTS for the
STATE COAL-

NINE MONTHS ENDED 31ST DEC., 1949.		RECEIPTS.	NINE MONTHS ENDED 31ST DEC., 1950.	
£	s. d.		£	s. d.
88,737	8 8	Balances at beginning of year—	217,466	15 4
33,013	9 1	Cash	79,061	1 1
		Imprests outstanding		
121,750	17 9			296,527 16 5
705,935	0 0	Transfer from National Development Loans Account		252,135 0 0
3,016,813	1 8	Rents, royalties, subsidies, sale of coal, coke, wood, &c.		3,684,931 9 0
14,348	5 8	Housing and other loans—		
		Repayment of principal and interest.. .. .		25,112 3 3
		Realization of investments held by companies acquired by Crown		65,125 17 11
48,919	5 2	Miscellaneous receipts		83,293 0 7
£3,907,766	10 3	Totals		£4,407,125 7 2

WAR EXPENSES

£	s. d.		£	s. d.	£	s. d.
1,432,895	11 9	Balances at beginning of year—	805,393	8 4		
1,500,000	0 0	Cash	1,500,000	0 0		
462,287	3 6	Investments	59,980	18 9		
		Imprests outstanding				
3,395,182	15 3					2,365,374 7 1
588,730	1 5	Disposal of surplus assets				
3,279	5 9	Miscellaneous receipts—				
50,915	10 5	Navy				
184	8 6	Army				
94	1 2	Air				
5,876	0 2	Donations				
57,377	11 6	General				
117,726	17 6	Disposal of assets acquired under German reparations—World War II				
1,176,231	13 10	Rehabilitation—				
170,874	13 11	Repayment of advances				
49,661	14 4	Miscellaneous receipts				
Dr. 4,641	0 0	Repayment of supplementary loans				
		Donations				
1,392,177	2 1					
5,493,816	16 3	Totals				£2,365,374 7 1

As from 1st April, 1950, receipts previously paid into War Expenses Account are credited to Loans Redemption Account, and, except as shown above, expenditure is made from the relative departmental votes of the Consolidated Fund.

Nine Months ended 31st DECEMBER, 1950, compared with the Nine Months ended 31st DECEMBER, 1949—continued

MINES ACCOUNT

NINE MONTHS ENDED 31ST DEC., 1949.		EXPENDITURE.	NINE MONTHS ENDED 31ST DEC., 1950.	
£	s. d.	Annual appropriation— Vote—State Coal-mines	£	s. d.
2,979,007	14 10		2,983,126	4 9
<hr/>			<hr/>	
2,979,007	14 10			
		Superannuation Act, 1947, section 86 (2)— Subsidy to Government Superannuation Fund		
1,490	18 5			3,344 12 5
		Balances at end of nine months—		
132,074	4 11	Cash	198,962	10 5
795,193	12 1	Imprests outstanding	1,221,691	19 7
<hr/>			<hr/>	
927,267	17 0			1,420,654 10 0
		Totals		£4,407,125 7 2
£3,907,766	10 3			

ACCOUNT

£	s. d.		£	s. d.	£	s. d.
2,329	11 5	War Expenses Act, 1939— Subdivision I: Navy .. .. .	..	..	..	..
147,217	16 8	Subdivision II: Army .. .. .	..	..	..	..
15,669	0 1	Subdivision III: Air .. .. .	..	..	..	..
Cr. 88,710	12 1	Subdivision IV: Ancillary .. .. .	..	..	..	..
2,879,027	19 7	Subdivision V: Rehabilitation .. .. .	..	..	..	..
112,646	4 7	Subdivision VII: Gratuities .. .. .	..	..	..	..
..		Advance to State Advances Corporation to cover loans to ex-servicemen .. .. .	..	..	500,000	0 0
..		Amortization of debt— New Zealand Loans Amendment Act, 1947, section 11 (c)— Transfer to Loans Redemption Account .. .. .	..	..	1,365,374	7 1
2,093,386	14 0	Balances at end of nine months—				
332,250	2 0	Cash .. .. .	..	..	..	..
2,425,636	16 0	Imprests outstanding .. .. .	..	..	..	..
		Totals .. .. .	..	..	£2,365,374	7 1
£5,493,816	16 3					

STATEMENT of the RECEIPTS and EXPENDITURE of the SEPARATE ACCOUNTS for the WORKING RAILWAYS

NINE MONTHS ENDED 31ST DEC., 1949.		RECEIPTS.	NINE MONTHS ENDED 31ST DEC., 1950.	
£	s. d.		£	s. d.
Balances at beginning of year—				
759,188	3 2	Cash	1,098,020	14 8
550,000	0 0	Investments	550,000	0 0
268,037	11 10	Imprests outstanding	320,867	17 6
1,577,225	15 0		1,968,888	12 2
1,400,000	0 0	Transfer from National Development Loans Account	2,000,000	0 0
13,713,089	7 0	Railway revenue	15,835,132	5 3
6,875	0 0	Interest on investments	6,875	0 0
10,500	0 0	Railway Employees' Sick Benefit Fund— Subsidy from Working Railways Account	7,500	0 0
1,250,000	0 0	Stabilization subsidy		
1,049,384	7 10	Miscellaneous receipts	1,733,848	5 8
£19,007,074	9 10	Totals	£21,552,244	3 1

PUBLIC ACCOUNT CASH BALANCE

£	s. d.		£	s. d.
17,895,000	0 0	Cash in Public Account utilized for investment	28,760,000	0 0
£17,895,000	0 0	Totals	£28,760,000	0 0

Nine Months ended 31st DECEMBER, 1950, compared with the Nine Months ended 31st DECEMBER, 1949—*continued*

ACCOUNT

NINE MONTHS ENDED 31ST DEC., 1949.		EXPENDITURE.	NINE MONTHS ENDED 31ST DEC., 1950.			
£	s. d.		£	s. d.	£	s. d.
		Annual appropriations—				
		Vote—				
14,529,775	14 4	Working Railways	15,808,329	4 2		
814,292	14 8	Improvements and Additions to Open Lines	1,430,701	7 3		
15,344,068	9 0				17,239,030	11 5
10,500	0 0	Subsidy to Railway Employees' Sick Benefit Fund			7,500	0 0
167,215	11 6	Superannuation Act, 1947, section 86 (2)—				
		Subsidy to Government Superannuation Fund			158,195	9 3
		Balances at end of nine months—				
119,953	4 9	Cash	604,232	19 2		
550,000	0 0	Investments	550,000	0 0		
2,815,337	4 7	Imprests outstanding	2,993,285	3 3		
3,485,290	9 4				4,147,518	2 5
£19,007,074	9 10	Totals			£21,552,244	3 1

INVESTMENT ACCOUNT

£	s. d.		£	s. d.
17,895,000	0 0	Balance at end of nine months—		
		Investments	28,760,000	0 0
£17,895,000	0 0	Totals	£28,760,000	0 0

TREASURY NOTE.—The cash balances shown in the foregoing accounts include Public Account Cash Balance Investments, which it is not practicable to allocate to the individual accounts.

B. C. ASHWIN,
Secretary to the Treasury.

A. B. TAYLOR,
Accountant to the Treasury

The Treasury, Wellington,
16th January, 1951.

The foregoing accounts have been examined and found correct.

J. P. RUTHERFORD,
Controller and Auditor-General.
30th January, 1951

NOTE.—This certificate is given subject to the final audit of many vouchers which, under the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the abstract is required by the Act to be certified.

SUMMARY of CASH and IMPREST BALANCES at 31st DECEMBER, 1950

ACCOUNT.	CASH.*		IMPRESTS.		TOTAL.	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND.. .. .	143,189	10 7	7,365,161	19 10	7,508,351	10 5
DEPOSITS ACCOUNT	7,918,807	6 10	240,725	11 3	8,159,532	18 1
DEFENCE FUND	9,094	8 7	151,000	0 0	160,094	8 7
EARTHQUAKE AND WAR DAMAGE FUND	38,206	8 9	1,730	12 2	39,937	0 11
ELECTRIC SUPPLY ACCOUNT	55,593	14 9	688,663	1 8	744,256	16 5
LAND SETTLEMENT ACCOUNT	848,519	14 9	441,986	7 8	1,290,506	2 5
LOANS REDEMPTION ACCOUNT.. .. .	865,918	7 6	..	..	865,918	7 6
NATIONAL DEVELOPMENT LOANS ACCOUNT	10,740,214	0 0	..	..	10,740,214	0 0
PUBLIC WORKS ACCOUNT	231,082	0 11	2,031,973	12 11	2,263,055	13 10
RESERVE FUND ACCOUNT	3,116	9 3	..	..	3,116	9 3
SOCIAL SECURITY FUND	2,474,491	6 9	4,146,406	18 7	6,620,898	5 4
STATE COAL-MINES ACCOUNT	198,962	10 5	1,221,691	19 7	1,420,654	10 0
SUSPENSE ACCOUNT	4,706,087	19 2	..	..	4,706,087	19 2
WORKING RAILWAYS ACCOUNT	604,232	19 2	2,993,285	3 3	3,597,518	2 5
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	Dr.28,760,000	0 0	..	..	Dr.28,760,000	0 0
Totals	77,516	17 5	19,282,625	6 11	19,360,142	4 4

* These credit balances include Public Account Cash Balance Investments which it is not practicable to allocate to the individual accounts.

SUMMARY of INVESTMENTS held at 31st DECEMBER, 1950

ACCOUNT.	GOVERNMENT SECURITIES.		OTHER SECURITIES.		TOTAL INVESTMENTS.	
	£	s. d.	£	s. d.	£	s. d.
DEPOSITS ACCOUNT	1,630,000	0 0	..	..	1,630,000	0 0
DEFENCE FUND	3,500,000	0 0	716,000	0 0	4,216,000	0 0
EARTHQUAKE AND WAR DAMAGE FUND	4,840,000	0 0	2,515,000	0 0	7,355,000	0 0
RESERVE FUND ACCOUNT .. .. .	..	..	2,361,000	0 0	2,361,000	0 0
WORKING RAILWAYS ACCOUNT	550,000	0 0	..	..	550,000	0 0
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	27,260,000	0 0	1,500,000	0 0	28,760,000	0 0
Totals	37,780,000	0 0	7,092,000	0 0	44,872,000	0 0

* Against these investments there is a loan liability of £37,780,000 corresponding to the amount of investments in Government securities.